



# Circle of Wine Writers

## Honorary Treasurer's Report 2024

### Report on 2023 Accounts Vivienne Franks, Honorary Treasurer

Following the 2023 AGM, I was elected as Honorary Treasurer, after a year as co-opted Treasurer. Our Balance Sheet at the end of December 2023 shows our Reserves at £36,775.84 an increase of £7,348.65 on December 2022.

#### 2023 Income

Our Income of £29,783.40 in 2023 was higher than in 2022, £28,841.60

As a committee, we have continued to focus on recruiting new members both in the UK and elsewhere. Our very active Social Media campaign, superbly managed by Sue Eames, has generated a lot of interest in CWW's activities and led to a number of new members.

Most of our Festive Winter Party cost was kindly sponsored by the Old Vine Conference, which enabled us to reduce our costs and increase our charitable donations.

Our online 'Let's Talk' seminars have picked up more attendees and we are running fewer 'Let's Taste' sessions which is less costly to CWW.

#### 2023 Operating Costs and Expenses

Our Expenses of £22,434.75 in 2023 were slightly more than in 2022, £22,049.28.

Our Profit increased slightly in 2023, £7348.65 against 2022, £6792.78.

#### 2024 Budget

The Committee has set an Income Budget for 2024 of £30,000.00 which is slightly more than our income of 2023, £29,783.40. We have increased our Administrators' fees from January this year and our Circular Editors' fees will increase from July this year. We have not yet addressed the cost of a new website, and plan to start work on that this year, we will be amortizing the cost over the next three years.

We are looking at the structure of our annual subscription. Currently our UK members pay £90.00 a year. International members pay £70.00 a year. We plan no change to this for 2025.

The Committee is working more closely with the Association of Wine Educators (AWE) and we are planning some joint activities. There are some members of CWW who are also members of AWE and paying subscriptions to both organizations is costly. We propose that from 2025, any AWE member who is also a CWW member will pay the same subscription as an international member, currently £70.00 a year.

The committee will continue to work hard to keep our operating costs and expenses as low as we can.

Vivienne Franks  
Honorary Treasurer  
10 April 2024